#### TOWN OF MORINVILLE PROVINCE OF ALBERTA 2024 PROPERTY TAX BYLAW BYLAW 8/2024 Page 1

A BYLAW OF THE TOWN OF MORINVILLE, IN THE PROVINCE OF ALBERTA, TO AUTHORISE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MORINVILLE FOR THE 2024 TAXATION YEAR.

**WHEREAS,** the Town of Morinville has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Regular Meetings of Council on December 12, 2024;

**WHEREAS,** the estimated municipal revenues from all sources other than property taxation total \$14,902,045 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Morinville for 2024 total \$26,291,672 and the balance of \$11,389,627 is to be raised by general municipal property taxation; and

**WHEREAS,** the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$1,206,160 and;

**WHEREAS,** the estimated amount required for principal payment of outstanding debentures to be raised by general municipal taxation is \$427,930

THEREFORE the total amount to be raised by general municipal taxation is \$13,023,717 and

WHEREAS, the requisitions are:

#### **Alberta School Foundation Fund**

Residential & Farmland	\$2,810,689
2023 Over Levy	\$14,486.77
Total	\$2,796,202.47
Non-residential	¢666 922
	\$666,832
2023 Over Levy	\$3,436.97
Total	\$663,395.21
Opted Out School Board	
Residential & Farmland	\$286,465
2023 Under Levy	\$1,476.49
Total	\$286,465
Non-residential	\$27,497
2023 Under Levy	\$141.73
Total	\$27,355.70
Designated Industrial Property	\$1,082
Homeland Housing	\$123,657

**WHEREAS,** the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000; and

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**WHEREAS,** the assessed value of all property in the Town of Morinville as shown on the assessment roll is:

Total Assessment	\$1.459.299.770
<u>Farmland</u>	\$248,660
Vacant Non-Residential	\$10,062,260
Machinery and Equipment	\$2,455,090
Non-Residential	\$181,049,310
Residential	\$1,265,484,450

Designated Industrial Property \$14,146,050

**NOW THEREFORE** under the authority of the *Municipal Government Act (MGA)*, the Council of the Town of Morinville, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Morinville:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$10,791,002	\$1,265,484,450	0.0085272
Non-Residential	\$2,053,305	\$181,049,310	0.0113411
Machinery & Equipment	\$27,844	\$2,455,090	0.0113411
Vacant Non-Residential	\$142,647	\$10,062,260	0.0143171
Vacant Farmland	\$8,919	\$248,660	0.0358686
Totals:	\$13,152,824	\$1,459,299,770	
Alberta School Foundation	Fund		
Residential & Farmland	\$2,796,202	\$1,148,661,545	0.0024343
Non-Residential*	\$663,395	\$178,015,691	0.0037266
*Excludes M&E <b>Totals:</b>	\$3,459,598	\$1,326,677,236	
Opted Out School Board			
Residential & Farm and	\$284,989	\$117,071,565	0.0024343
Non-Residential	\$27,356	\$7,340,639	0.0037266
Totals:	\$316,905	\$124,620,703	
Designated Industrial	\$1,082	\$14,146,050	0.0000765
Property			
Seniors Foundation	\$123,657	\$1,447,789,290	0.0000850

# 2.0 **SEVERABILITY**

2.1 If any Section or parts of this Bylaw are found in any court of law to be illegal or beyond the power of Council to enact, such Section or parts shall be deemed to be severable and all other Sections or parts of this Bylaw shall be deemed to be separate and independent there from and to be enacted as such.

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#### **COMING INTO FORCE**

This Bylaw shall come into full force and effect when it receives third reading and is duly si
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READ a first time this 26<sup>th</sup> day of March, 2024.

READ a second time this  $23^{rd}$  day of April , 2024.

READ a third and finally passed the 23<sup>rd</sup> day of April, 2024.

ORIGINAL SIGNED

Simon Boersma Mayor

ORIGINAL SIGNED

Naleen Narayan Chief Administrative Officer