



2025-2033 CAPITAL PLAN

2025-2033 CAPITAL PLAN

TABLE OF CONTENTS

2024–2033 Capital Plan Overview	3
General Information	5
2024 Consolidated Capital Plan	6
Capital Projects	10
Capital Financing	11
Reserves	13
Capital Grant Utilization	14

Morinville continues to take a strategic approach to capital investment, focusing on maintaining critical infrastructure while balancing affordability for residents. Building on the foundation set in the 2024–2033 Long-Term Capital Plan, Council has approved an updated 2025–2034 Long-Term Capital Plan.

Capital Plan projects can be categorized into two distinct categories: rehabilitation and improvements. Rehabilitation projects are identified through Morinville's asset management program and condition assessments. These programs and documents are updated each year as new information becomes available. The Long-Term Capital Plan is then updated to reflect this new data.

Improvement projects are further split into two sub-categories, each with separate processes, following a separate planning process. Growth-related improvement projects are identified through Morinville's Master Plans (e.g., Transportation, Utility, Stormwater), which assess the municipality's projected growth and infrastructure capacity. These plans recommend infrastructure upgrades based on specific growth triggers or thresholds. Once identified, such projects are incorporated into the Capital Plan based on the estimated timing of these triggers.

The second category includes value-added improvement projects, which aim to enhance operational efficiency or align with evolving industry standards and regulatory requirements. These projects are identified through staff expertise, experience and professional judgment.

Generally, the Long-Term Capital Plan is just that – a long-term guideline for developing and executing capital improvements to support renewal and growth. However, this plan is not static; it's an ever-evolving plan that is updated and refreshed based on the latest data, trends and input that Administration has access to.

Sustaining Core Infrastructure

Council remains committed to ensuring the long-term financial sustainability of the community, not only through sound fiscal management but by investing in the capital infrastructure that supports essential municipal services. Council's key area of focus remains the renewal of existing infrastructure. For 2025, areas of renewal focus include:

- Residential and arterial road rehabilitation
- Sidewalk, alleyway and parking lot rehabilitation
- Parks and multi-use trail renewal
- Sewer trunk relining
- Utility infrastructure updates
- Building maintenance

Well-maintained core infrastructure ensures efficient service delivery, supports growth and protects residents' quality of life.

Funding Framework

Capital investments from 2025 to 2028 will continue to be funded through a mix of:

- Tax revenue
- Municipal reserves
- Grant funding
- Off-site levies
- Debt (when appropriate and approved by Council)

Capital Grant Programs – 2025 Update

Local Government Fiscal Framework (LGFF)

- Alberta's main municipal capital funding tool
- Tied to provincial revenues and supported by legislation
- Allocated toward the Residential Road Renewal Program

Canada Community-Building Fund (CCBF)

- Federal infrastructure grant program
- Largely derived from federal fuel taxes
- Allocated toward principal debt payments for the Morinville Leisure Centre

2025 Capital Plan Funding

The Long-Term Operational Plan, now in its second year of implementation, guides funding for the 2025 Capital Plan and projections for the subsequent three years. The Plan outlines fiscal requirements from 2024 to 2028 and prioritizes the use of non-tax revenue sources, such as grants and off-site levies, for capital investment.

Following the allocation of these funding sources, the remaining tax revenue required to fund approved projects fully is determined and phased in over the five-year period to reduce tax impacts. In the early years, reserve funds are used to subsidize capital spending during this transition. Notably, the Plan is currently **ahead of schedule**, with **reserve balances stronger than originally projected**. This improved position provides additional flexibility and strengthens Morinville's financial resilience.

As phasing continues, revenues are expected to exceed capital and operational funding needs, enabling Morinville to restore reserves to sustainable levels while maintaining stable tax increases. This approach ensures that revenues generated during the 2024–2028 period support both core service delivery and strategic capital investment, with reserves maintained for emergencies and unforeseen requirements.

Capital Plan Format

The 2025–2034 Long-Term Capital Plan follows the established structure from previous years, focusing on two categories of projects: **Renewal** and **Growth/Value-Added**.

Recurring Renewal Programs are dedicated to maintaining and rehabilitating existing infrastructure, ensuring that current service levels are sustained and meet all regulatory and legislative requirements. Examples include road resurfacing, playground replacements and sanitary sewer relining.

Growth and Value-Added Projects address community expansion, operational improvements and the delivery of new services aligned with Council priorities. These may include upgrades to traffic infrastructure, construction of new recreational amenities or enhancements to utility capacity in support of population growth.

Recurring Renewal Programs

Transportation

• Residential Road Rehabilitation	\$1,800,000
• Main and Arterial Road Rehabilitation	\$200,000
• Alley and Parking Lot Program	\$200,000
• Sidewalk Rehabilitation	\$250,000

Open Spaces, Parks and Recreation

• Parks Infrastructure Rehabilitation (Parks, Playgrounds, Sports Fields)	\$140,000
Multi-Use Trail Development and Rehab	\$100,000

Utilities

• Sanitary Sewer Trunk and Manhole Relining	\$300,000
• Utilities Infrastructure Renewal Program (Hydrants, Manholes, Pipes, Culverts)	\$350,000

Buildings

Municipal Buildings - Major Repairs and Refurbishments	\$285,000
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Equipment

Fleet & Heavy Equipment Replacements	\$270,000
Specialized Tool Replacements	\$68,450

TOTAL Reoccurring Renewal Programs **\$3,938,450**

Growth and Value-Added Projects

Pedestrian Safety Improvements	\$70,000
Cardiff Road & 100th Street - DLU (Roundabout)	\$400,000
East Boundary Road Drainage	\$250,000
Ditch Improvements	

TOTAL Growth and Value-Added Projects **\$720,000**

Mission, Vision, Values and Principles

The Mission, Vision, Values and Principles statements provide direction for everything that happens in the municipality. They bring focus to Council and Administration on where the organization is going and what it is trying to achieve in response to the needs of residents. They define the core values of the organization and how people are expected to behave as public servants.

OUR MISSION

Working together to build a complete community for today and the future through our commitment to the well-being of Morinville



OUR VISION

Morinville, embracing our past;
building pride in our future



OUR CORE VALUES

Morinville's Council and Administration have endorsed the following core values which govern the way the municipality makes decisions, how we interact with others and how we conduct ourselves

Integrity and Respect • Leadership and Innovation
• Accountability and Service Excellence • Teamwork and Responsiveness • Partnership and Collaboration



Municipal Sustainability Plan (MSP)

The Municipal Sustainability Plan provides high level, long-term strategic direction to guide community decision making toward a sustainable future. The MSP is organized around six "sustainability" pillars that represent the diverse aspects of the community including: governance, cultural, social, economic, infrastructure and environment.



CAPITAL PROJECTS

	Trigger	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034+
REOCCURRING RENEWAL PROGRAMS											
Transportation											
Residential Road Rehab	Asset Mgmt.	\$1,800,000.00	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00
Main & Arterial Road Rehab	Asset Mgmt.	\$200,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
Alley & Parking Lot Program	Asset Mgmt.	\$200,000.00	\$300,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$300,000.00	\$200,000.00	\$200,000.00	\$300,000.00	\$300,000.00
Sidewalk Rehab Program	Asset Mgmt.	\$250,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Open Spaces, Parks, and Recreation											
Parks Infrastructure Rehab Program (Parks, Playgrounds, Sports Fields)	Asset Mgmt.	\$140,000.00	\$140,000.00	\$80,000.00	\$80,000.00	\$140,000.00	\$80,000.00	\$140,000.00	\$80,000.00	\$140,000.00	\$80,000.00
Multi-Use Trail Development and Rehab	Asset Mgmt.	\$100,000.00	\$100,000.00			\$100,000.00		\$100,000.00		\$100,000.00	\$100,000.00
Utilities											
Sewer Trunk and Manhole Relining	Asset Mgmt.	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
Utilities Infrastructure Renewal Program (Hydrants, Manholes, Pipes, Culverts)	Asset Mgmt.	\$325,000.00	\$325,000.00	\$325,000.00	\$325,000.00	\$600,000.00	\$325,000.00	\$325,000.00	\$325,000.00	\$325,000.00	\$325,000.00
Buildings											
Municipal Buildings - Major Repairs and Refurbishments		\$285,000.00	\$290,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Municipal Buildings - OHS Repairs and Refurbishments		\$-	\$70,000.00			\$25,000.00					
MCCC Panic Button Additions			\$15,000.00								
MLC Panic Button Additions			\$5,000.00								
MCCC Top Atrium Blinds						\$25,000.00					
Town Hall Front Desk Renovations			\$50,000.00								
Equipment											
Fleet & Heavy Equipment Replacements	Asset Mgmt.	\$270,000.00	\$900,000.00	\$900,000.00	\$900,000.00	\$900,000.00	\$900,000.00	\$900,000.00	\$900,000.00	\$900,000.00	\$900,000.00
Specialized Tool Replacements	Asset Mgmt.	\$68,450.00	\$63,000.00	\$120,000.00	\$56,000.00	\$-	\$72,000.00	\$-	\$48,000.00	\$-	\$210,800.00
Subtotal Reoccurring Renewal Programs (TAX)		\$3,313,450.00	\$4,503,000.00	\$4,660,000.00	\$4,336,000.00	\$4,465,000.00	\$4,452,000.00	\$4,440,000.00	\$4,328,000.00	\$4,540,000.00	\$4,690,800.00
Subtotal Reoccurring Renewal Programs (UTILITIES)		\$625,000.00	\$625,000.00	\$625,000.00	\$625,000.00	\$900,000.00	\$625,000.00	\$625,000.00	\$625,000.00	\$625,000.00	\$625,000.00
TOTAL Reoccurring Renewal Programs		\$3,938,450.00	\$5,128,000.00	\$5,285,000.00	\$4,961,000.00	\$5,365,000.00	\$5,077,000.00	\$5,065,000.00	\$4,953,000.00	\$5,165,000.00	\$5,315,800.00

CAPITAL PROJECTS

	Trigger	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034+
GROWTH AND VALUE ADDED PROJECTS											
Transportation											
Pedestrian Safety Improvements	Ped. Plan	\$70,000.00									
Intersection Improvements Projects											
100 Ave/Grandin Drive - DLUC (Signals)	TMP										
Cardiff Road & 100th Street - DLU (Roundabout)	TMP	\$400,000.00									
Cardiff Road & 100th Street - C (Roundabout)	TMP		\$2,000,000.00								
101 Ave & 100 Street - DLUC (Curb Extensions)	TMP					\$250,000.00					
100 Ave / 107 Street - DLUC (Interim Signals)	TMP			\$750,000.00							
100 Ave & 100 Street - DLUC (Signals or Roundabout)	TMP					\$1,500,000.00					
100 Ave & 102 Street - DLUC (Signals or Roundabout)	TMP						\$1,500,000.00				
100 Ave & 104 Street - DLUC (Signals or Roundabout)	TMP							\$1,500,000.00			
100 Ave & 107 Street - DLUC (Signals or Roundabout)	TMP								\$1,500,000.00		
100 Street & 95 Ave - DLUC (Signals or Roundabout)	TMP				\$1,500,000.00						
100 Street & Westwinds Dr (N) - DLUC (Signals or Roundabout)	TMP										\$1,500,000.00
100 Street & 90 Ave - DLUC (Signals or Roundabout)	TMP										\$1,500,000.00
100 Street & 87 Ave - DLUC (Signals or Roundabout)	TMP										\$1,500,000.00
100 Street & South Glen Connection - DLUC (Signals or Roundabout)	TMP										\$1,500,000.00
Cardiff Road & 100th Street - DLUC (Ultimate Signals or Roundabout)	TMP										\$1,500,000.00
Cardiff and 94 Street - DLUC (Signals or Roundabout)	TMP										\$1,500,000.00
Arterial Road Upgrades											
100 Street, 105 Ave to 107 Ave					\$800,000.00						
100 Street , 90 Ave to 87 Ave c/w Trail	TMP										\$2,000,000.00
87 Ave & 100 Street - Overhead pedestrian flashing beacon system	TMP										\$300,000.00
100 Street, 87 Ave to Cardiff Road	TMP										\$4,000,000.00
100 Street, 107 Ave to North Boundary											\$2,000,000.00
100 Street, 100 Ave to Cardiff (Two Lane Divided)	TMP										\$6,000,000.00
Cardiff Road, Hwy 2 to 94 St (Four Lane)	TMP										\$2,000,000.00
Cardiff Road, 94 St to East Boundary Rd (Four Lane)	TMP										\$2,000,000.00
East Boundary Road Projects											
East boundary road drainage ditch improvements		\$250,000.00									
East boundary road oil stabilization						\$1,500,000.00					
East boundary road improvements - DLU (Major Road Upgrade)	TMP						\$400,000.00				
East boundary road improvements Stage 1 - Manawan to Hwy 642	TMP							\$1,200,000.00			
East boundary road improvements Stage 2 - Cardiff to CN Tracks	TMP								\$2,600,000.00		
East boundary road improvements Stage 3 - Hwy 642 to CN Tracks	TMP										\$3,800,000.00
East boundary road improvements Stage 4 - Manawan to North Boundary	TMP										\$1,000,000.00
East Boundary Road - CN Tracks At-Grade Crossing	TMP										\$500,000.00
East Boundary Road - Bridge Upgrade	TMP							\$600,000.00			
Open Spaces, Parks, and Recreation											
MLC 77 Acre Site Development (Playground, Sports Fields, Courts)	PMP						\$275,000.00	\$275,000.00			\$5,500,000.00
Trail Missing Links Development	TMP						\$250,000.00		\$250,000.00		\$250,000.00
100 Ave Landscaping Revitalization											\$750,000.00
Park Space Enhancements	PMP					\$50,000.00		\$50,000.00			\$50,000.00

2025-2033 CAPITAL PLAN (continued)

CAPITAL PROJECTS

	Trigger	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034+
GROWTH AND VALUE ADDED PROJECTS											
Utilities											
Waterline Upgrades											
Waterline Upgrade 165m Length - 99 Ave & 104 Street	UMP					\$231,000.00					
Waterline Upgrade 105m Length - 101 Ave & 104 Street	UMP					\$147,000.00					
Waterline Upgrade 70m Length - 100 Ave & 98 Street	UMP						\$98,000.00				
Waterline Upgrade 85m Length - 98 Avenue and 98 Street	UMP							\$119,000.00			
Waterline Upgrade 85m Length - 99 Avenue and 107 Street	UMP								\$119,000.00		
Waterline Extensions											
Waterline Heritage Village Looping	UMP										\$289,575.00
Oakmont Booster Station Controls and Mechanical Upgrade	UMP										
Add 3rd pump at Oakmont Booster Stations (100 lps) & Replace Existing Pumps	UMP				\$625,000.00						
Upgrade Pump at Pumphouse #1 to 150L/s Capacity	UMP				\$250,000.00						
Sanitary Pipe Upgrades											
Sanitary Upgrade 125m Length - 101AVE TRUNK FROM 100ST TO 99ST	UMP						\$141,000.00				
Sanitary Upgrade 225m Length - 101AVE TRUNK FROM 101A ST TO 100ST	UMP							\$226,500.00			
Sanitary Upgrade 225m Length -100ST MAIN FROM 101AVE TO 100AVE	UMP					\$185,000.00					
Sanitary Upgrade 475m Length - GRANDIN DRIVE FROM 98AVE TO 101AVE	UMP					\$1,590,000.00					
Sanitary Upgrades 400m - 100th St from 90 Ave to 87 Ave	UMP				\$430,000.00						
Sanitary Upgrade 250m Length - 87 Ave from 100St to 98St	UMP							\$250,000.00			
Business Park Lift Station Add Pump to 70L/s (interim)	UMP										\$1,425,000.00
Business Park Forcemain - 1010m Length	UMP										\$1,180,000.00
Business Park Forcemain & Cardiff - 2475m Length (400mm Dia)	UMP										\$3,250,000.00
Business Park Forcemain & Rail Crossing	UMP										\$160,000.00
Stormwater Upgrades											
Carrot Creek Erosion Protection	UMP										\$250,000.00
Industrial Park Storm Pond Flood Mitigation	UMP					\$2,170,000.00					
South Glenns Storm Pond Flood Mitigation	UMP										\$9,156,000.00
Storm Deep Piping South of CN Tracks (Ultimate Buildout - Connect to Westwinds)	UMP										\$11,860,000.00
Buildings											
RCMP Building Replacement							\$10,000,000.00				
Infrastructure Services Building Replacement Design											
Infrastructure Services Building Replacement Construction				\$600,000.00		\$10,000,000.00					
Town Hall Office Space Renovation (main floor cage area)											
Fire Hall Expansion - Station 1				\$100,000.00							\$6,000,000.00
Library relocation / Town Hall expansion						\$5,000,000.00					
Fire Hall Radio Tower Replacement											\$55,000.00
MLC Phase 2 - Aquatics, Expanded Fitness & Common Area											\$15,000,000.00
MLC Phase 3 - Added Ice Surface, Outdoor Rink, Curling Rink											\$10,000,000.00
Fleet											
Fleet & Equipment Additions						\$400,000.00					

CAPITAL PROJECTS

	Trigger	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034+
GROWTH AND VALUE ADDED PROJECTS											
Subtotal Growth and Value Added Projects (TAX)		\$320,000.00	\$-	\$100,000.00	\$-	\$2,200,000.00	\$525,000.00	\$325,000.00	\$650,000.00	\$-	\$6,605,000.00
Subtotal Growth and Value Added Projects (UTILITIES)		\$-	\$-	\$-	\$-	\$4,323,000.00	\$239,000.00	\$345,500.00	\$119,000.00	\$-	\$-
Subtotal Growth and Value Added Projects (DEBT FUNDED)		\$-	\$-	\$600,000.00	\$-	\$15,000,000.00	\$10,000,000.00	\$-	\$-	\$-	\$31,000,000.00
Subtotal Growth and Value Added Projects (LEVIES)		\$400,000.00	\$2,000,000.00	\$750,000.00	\$3,605,000.00	\$1,500,000.00	\$1,900,000.00	\$3,550,000.00	\$4,100,000.00	\$-	\$62,170,575.00
TOTAL Growth and Value Added Projects		\$720,000.00	\$2,000,000.00	\$1,450,000.00	\$3,605,000.00	\$23,023,000.00	\$12,664,000.00	\$4,220,500.00	\$4,869,000.00	\$-	\$99,775,575.00
TOTAL TAX (RENEWAL + GROWTH)		\$3,633,450.00	\$4,503,000.00	\$4,760,000.00	\$4,336,000.00	\$6,665,000.00	\$4,977,000.00	\$4,765,000.00	\$4,978,000.00	\$4,540,000.00	\$11,295,800.00
TOTAL UTILITIES (RENEWAL + GROWTH)		\$625,000.00	\$625,000.00	\$625,000.00	\$625,000.00	\$5,223,000.00	\$864,000.00	\$970,500.00	\$744,000.00	\$625,000.00	\$625,000.00
TOTAL DEBT FUNDED (RENEWAL + GROWTH)		\$-	\$-	\$600,000.00	\$-	\$15,000,000.00	\$10,000,000.00	\$-	\$-	\$-	\$31,000,000.00
COMBINED LEVY (RENEWAL + GROWTH)		\$400,000.00	\$2,000,000.00	\$750,000.00	\$3,605,000.00	\$1,500,000.00	\$1,900,000.00	\$3,550,000.00	\$4,100,000.00	\$-	\$62,170,575.00
TOTAL BUDGET		\$4,658,450.00	\$7,128,000.00	\$6,735,000.00	\$8,566,000.00	\$28,388,000.00	\$17,741,000.00	\$9,285,500.00	\$9,822,000.00	\$5,165,000.00	\$105,091,375.00

CAPITAL PROJECTS

	2025	2026	2027	2028
Funding Sources				
Capital Grants (LGFF)	\$1,790,873	\$2,005,363	\$2,226,812	\$2,448,957
Capital Reserves/Tax Revenue	\$2,467,577	\$3,122,637	\$3,925,438	\$2,512,043
Off Site Levies	\$400,000	\$2,000,000	\$750,000	\$3,605,000
Debentures	\$0	\$0	\$600,000	\$0
Total Funding	\$4,658,450	\$7,128,000	\$6,735,000	\$8,566,000

Debt Management

Section 276(2) of the Municipal Government Act (MGA) requires that debt and debt limits as defined by Alberta Regulation 255/20000 be disclosed as follows:

Debt Management Policy - FS83-2016.

Debt Limit is calculated at 1.5 times revenue of the Town and the Debt Service Limit is calculated as 0.25 times such revenue.

Incurring debt beyond these limitations requires approval by the Minister of Municipal Affairs.

December 31, 2024 - Long Term Debt Balances	Debt Limit	Debt Servicing Limit
Debt Limit at December 31, 2024	42,677,669	7,112,945
Self Imposed Debt Limit (85%)	36,276,019	6,046,003
O/S Debt - December 31, 2024	(16,141,520)	(1,562,570)
Available Legislated Debt Limit	26,536,149	5,550,375
Available based on 85% Self Imposed Limit	20,134,499	4,483,433

Long Term Debt

Morville long term debt totals \$16,141,520.55 at the end of 2024.

YEAR	PRINCIPAL	INTEREST	TOTAL PAYMENT	BALANCE
2022	1,069,123.31	560,873.79	1,629,997.10	18,243,167.65
2023	1,033,121.11	529,211.99	1,562,333.10	17,207,414.99
2024	1,063,207.76	499,119.07	1,562,326.83	16,141,520.55
2025	1,094,185.12	468,135.26	1,562,320.38	15,044,592.47
2026	1,126,079.97	436,233.80	1,562,313.77	13,915,712.07
2027	1,044,317.92	403,519.48	1,447,837.40	12,868,535.07
2028	958,981.45	374,384.65	1,333,366.10	11,906,634.63
2029	987,599.75	345,766.35	1,333,366.10	10,916,054.76
2030	1,017,086.45	316,279.65	1,333,366.10	9,895,925.75
2031	1,047,468.29	285,897.81	1,333,366.10	8,845,351.16
2032	1,078,772.76	254,593.34	1,333,366.10	7,763,407.04
2033	1,111,028.21	222,337.88	1,333,366.09	6,649,141.02
2034	1,144,263.94	189,102.16	1,333,366.10	5,501,571.44
2035	1,181,884.92	154,856.05	1,336,740.97	4,319,686.52
2036	1,210,422.76	119,568.47	1,329,991.23	3,102,443.31
2037	1,246,713.18	83,207.34	1,329,920.52	1,848,766.78
2038	1,284,108.69	45,739.64	1,329,848.33	557,548.88
2039	367,847.73	13,143.82	380,991.55	182,443.02
2040	182,443.01	2,856.43	185,299.44	0.00

CIVIC PLAZA				
YEAR	PRINCIPAL	INTEREST	TOTAL PAYMENT	BALANCE
2022	199,786.77	29,186.35	228,973.12	966,652.80
2023	205,083.80	23,883.20	228,967.00	761,569.00
2024	210,521.29	18,439.44	228,960.73	551,047.71
2025	216,102.93	12,851.35	228,954.28	334,944.78
2026	221,832.57	7,115.10	228,947.67	113,112.21
2027	113,112.21	1,359.09	114,471.30	0.00
	1,166,439.57	92,834.52	1,259,274.09	-

Capital Financing (continued)

YEAR	MORINVILLE LEISURE CENTRE - DEBENTURE #1 \$11M				MORINVILLE LEISURE CENTRE - DEBENTURE #2 \$6M				MORINVILLE LEISURE CENTRE - DEBENTURE #3 \$3.018M			
	Principal	Interest	Total Payment	Balance	Principal	Interest	Total Payment	Balance	Principal	Interest	Total Payment	Balance
2022	439,745.64	309,753.92	749,499.56	9,321,977.55	241,324.81	157,242.29	398,567.10	5,185,198.95	128,251.15	57,048.29	185,299.44	2,641,087.20
2023	453,970.29	295,529.27	749,499.56	8,868,007.26	248,447.42	150,119.68	398,567.10	4,936,751.53	130,937.83	54,361.61	185,299.44	2,510,149.37
2024	468,655.07	280,844.49	749,499.56	8,399,352.19	255,780.25	142,786.85	398,567.10	4,680,971.28	133,680.79	51,618.65	185,299.44	2,376,468.58
2025	483,814.86	265,684.70	749,499.56	7,915,537.33	263,329.50	135,237.60	398,567.10	4,417,641.78	136,481.22	48,818.22	185,299.44	2,239,987.36
2026	499,465.03	250,034.53	749,499.56	7,416,072.30	271,101.58	127,465.52	398,567.10	4,146,540.20	139,340.30	45,959.14	185,299.44	2,100,647.06
2027	515,621.45	233,878.11	749,499.56	6,900,450.85	279,103.04	119,464.06	398,567.10	3,867,437.16	142,259.29	43,040.15	185,299.44	1,958,387.77
2028	532,300.49	217,199.07	749,499.56	6,368,150.36	287,340.66	111,226.44	398,567.10	3,580,096.50	145,239.41	40,060.03	185,299.44	1,813,148.36
2029	549,519.05	199,980.51	749,499.56	5,818,631.31	295,821.41	102,745.69	398,567.10	3,284,275.09	148,281.97	37,017.47	185,299.44	1,664,866.39
2030	567,294.58	182,204.98	749,499.56	5,251,336.73	304,552.46	94,014.64	398,567.10	2,979,722.63	151,388.27	33,911.17	185,299.44	1,513,478.12
2031	585,645.11	163,854.45	749,499.56	4,665,691.62	313,541.21	85,025.89	398,567.10	2,666,181.42	154,559.63	30,739.80	185,299.44	1,358,918.49
2032	604,589.23	144,910.33	749,499.56	4,061,102.39	322,795.26	75,771.84	398,567.10	2,343,386.16	157,797.44	27,502.00	185,299.44	1,201,121.05
2033	624,146.14	125,353.42	749,499.56	3,436,956.25	332,322.44	66,244.66	398,567.10	2,011,063.72	161,103.08	24,196.36	185,299.44	1,040,017.97
2034	644,335.68	105,163.88	749,499.56	2,792,620.57	342,130.82	56,436.28	398,567.10	1,668,932.90	164,477.95	20,821.49	185,299.44	875,540.02
2035	665,178.29	84,321.27	749,499.56	2,127,442.28	352,228.68	46,338.42	398,567.10	1,316,704.22	167,923.53	17,375.91	185,299.44	707,616.49
2036	686,695.11	62,804.45	749,499.56	1,440,747.17	362,624.57	35,942.53	398,567.10	954,079.65	171,441.30	13,858.14	185,299.44	536,175.19
2037	708,907.93	40,591.63	749,499.56	731,839.24	373,327.30	25,239.80	398,567.10	580,752.35	175,032.74	10,266.70	185,299.44	361,142.45
2038	731,839.24	17,660.32	749,499.56	0.00	384,345.92	14,221.18	398,567.10	196,406.43	178,699.43	6,600.01	185,299.44	182,443.02
2039					196,406.43	2,877.12	199,283.55	0.00	182,443.01	2,856.42	185,299.44	0.00

Statement of Reserves

	Opening Balance	Additions	Drawdowns	Closing Balance
Operating Reserves				
1 General Operating	\$(660,461.70)	-	-	\$(660,461.70)
2 Snow Removal	\$136,662.00	213,338.00	-	\$350,000.00
	\$(523,799.70)	\$213,338.00	\$-	\$(310,461.70)
Capital Reserves				
3 Capital Renewal Projects	\$8,043,494.77	2,206,160.00	2,022,769.00	\$8,226,885.77
4 Capital Growth Projects	\$3,586,681.15	-	119,077.45	\$3,467,603.70
5 Parks Recreation and Culture	\$339,173.14	105,000.00	1,113.00	\$443,060.14
6 Land	\$441,481.75	139,313.80	-	\$580,795.55
	\$12,410,830.81	\$2,450,473.80	\$2,142,959.45	\$12,718,345.16
Off-site Levies				
7 Transportation				
8 Sanitary	\$337,978.84	154,135.46	-	\$492,114.30
9 Water	\$(215,035.50)	47,299.43	-	\$(167,736.07)
10 Stormwater	\$(3,296,908.47)	81,444.95	-	\$(3,215,463.52)
	\$35,456.02	4,761.77	-	\$40,217.79
	\$(3,138,509.11)	\$287,641.61	\$-	\$(2,850,867.50)
TOTAL	\$8,748,522.00			\$9,557,015.97

Local Government Fiscal Framework (LGFF)

Estimated 2025 allocation	\$1,606,276
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Allocated to:

- Residential Road Rehabilitation

Canada Community-Building Fund (CCBF)

Estimated 2025 allocation	\$690,000
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Allocated to:

- Principal payments on Morinville Leisure Centre debentures

2025-2033 **CAPITAL PLAN**



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